

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 95 - Treasurer

24.

In addition to any other provisions of the Code relating to the management of State funds, the Treasurer may enter into agreements with banks and trust companies which render banking services to the State for charges to be made for the banking services which the bank or trust company performs on behalf of the State. [These charges shall be uniform for similar services performed by different banks and trust companies.] In lieu of service charges the Treasurer may place on deposit with the bank or trust company an amount of funds that will enable the bank or trust company to earn an amount sufficient to compensate it for the banking services provided the State. The Treasurer also may place limits upon the total amount of State funds on deposit with a bank or trust company and require that any funds in excess of the limits be invested and the proceeds from any investment be paid to the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 2, 1978.

---

CHAPTER 241

(Senate Bill 490)

AN ACT concerning

State Securities - Access

FOR the purpose of providing that, ~~in certain instances, if a deputy comptroller is accompanying the chief deputy treasurer or another deputy treasurer, they that~~ certain persons may have access to certain State securities.

BY repealing and reenacting, with amendments,

Article 95 - Treasurer

Section 19

Annotated Code of Maryland

(1969 Replacement Volume and 1977 Supplement)